

OPERATING BUDGET

COOSAWATTEE RIVER RESORT ASSOCIATION INC. 2009-2010 BUDGET

| | | | |
|-----------------|-----------------------------------|--|---------------------|
| REVENUE: | | | |
| | 7178 ACTIVE BUILDING LOTS @ \$567 | | 4,069,926.00 |
| | 1650 ACTIVE VILLA LOTS @ \$113 | | 186,450.00 |
| | 8828 TOTAL BILLABLE UNITS | | 4,256,376.00 |
| | (LESS) DELINQUENCY LOTS (12%) | | 491,475.00 |
| | (LESS) DELINQUENCY VILLAS (80%) | | 149,160.00 |
| | CURRENT YEARS DUES | | 3,615,741.00 |
| | PRIOR YEARS DUES | | 165,000.00 |
| | TOTAL DUES INCOME | | 3,780,741.00 |
| | OTHER REVENUE | | 914,220.00 |
| | TOTAL REVENUE | | 4,694,961.00 |

| | |
|---------------------------------|------------------|
| 08-09 Budget Amount | 3,921,375 |
| Add Villas | 591,143 |
| Add General Store | 170,581 |
| Add R&G Reclass | 225,000 |
| Adjusted 08-09 | 4,908,099 |
| | |
| 09-10 Proposed Budget | 4,694,961 |
| | |
| Operating Costs Decrease | -213,138 |

| EXPENDITURES: | | | | | | | | |
|---------------------------|--------------------------------|--------------|---------------|------------------|-----------------|------------------|----------------|--------------|
| CHART OF ACCOUNTS: | | 1X | 2X | 3X | 4X | 5X | 7X | |
| | | ADMIN | VILLAS | AMENITIES | P SAFETY | R & G | GEN STR | TOTAL |
| 401 | SPECIAL ACTIVITIES | 6,250.00 | 500.00 | 7,500.00 | 550.00 | 400.00 | 3,600.00 | \$18,800.00 |
| 402 | AUTO / GAS & OIL | 5,000.00 | 7,125.00 | 6,800.00 | 51,500.00 | 62,500.00 | 7,020.00 | \$139,945.00 |
| 403 | ADVERTISING | 300.00 | 15,000.00 | 300.00 | 60.00 | 100.00 | 1,800.00 | \$17,560.00 |
| 404 | BANK CHARGES | 14,575.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | \$14,575.00 |
| 405 | BEAUTIFICATION | 450.00 | 500.00 | 3,000.00 | 0.00 | 16,000.00 | 100.00 | \$20,050.00 |
| 406 | SIMPLE RETIREMENT PLAN | 12,000.00 | 4,350.00 | 3,000.00 | 7,000.00 | 6,500.00 | 1,050.00 | \$33,900.00 |
| 408 | CABLE / SATELLITE | 0.00 | 13,000.00 | 900.00 | 0.00 | 0.00 | 900.00 | \$14,800.00 |
| 409 | CASUALTY LOSS | 1,000.00 | 2,000.00 | 3,000.00 | 2,000.00 | 2,000.00 | 500.00 | \$10,500.00 |
| 410 | CHEMICALS - POOLS | 0.00 | 0.00 | 10,000.00 | 0.00 | 0.00 | 0.00 | \$10,000.00 |
| 411 | COMMUNICATION EQUIPMENT | 10,000.00 | 1,700.00 | 2,000.00 | 9,000.00 | 6,200.00 | 0.00 | \$28,900.00 |
| 412 | CONTRACT LABOR | 500.00 | 5,000.00 | 3,000.00 | 60,000.00 | 15,000.00 | 0.00 | \$83,500.00 |
| 413 | CONTRIBUTIONS | 0.00 | 0.00 | 250.00 | 225.00 | 225.00 | 0.00 | \$700.00 |
| 414 | COLLECTION COST | 7,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | \$7,000.00 |
| 415 | COMPUTER EXPENSE | 16,000.00 | 1,200.00 | 1,000.00 | 2,450.00 | 1,240.00 | 2,000.00 | \$23,890.00 |
| 416 | ANIMAL CONTROL | 0.00 | 0.00 | 0.00 | 900.00 | 0.00 | 0.00 | \$900.00 |
| 417 | BEVERAGE & SUPPLIES | 1,550.00 | 500.00 | 1,800.00 | 2,000.00 | 2,800.00 | 0.00 | \$8,650.00 |
| 418 | DUES & SUBSCRIPTIONS | 3,000.00 | 250.00 | 0.00 | 0.00 | 450.00 | 0.00 | \$3,700.00 |
| 420 | EMPLOYEE CRIMINAL BACKGROUND | 1,600.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | \$1,600.00 |
| 421 | EMPLOYEE DRUG SCREENING | 1,300.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | \$1,300.00 |
| 422 | EMPLOYEE TRAINING | 4,500.00 | 0.00 | 1,000.00 | 1,200.00 | 4,000.00 | 0.00 | \$10,700.00 |
| 423 | EMPLOYEE APPRECIATION | 600.00 | 400.00 | 4,000.00 | 1,000.00 | 1,600.00 | 0.00 | \$7,600.00 |
| 424 | EMPLOYEE WELFARE | 750.00 | 250.00 | 0.00 | 0.00 | 0.00 | 0.00 | \$1,000.00 |
| 430 | FILEFEES-DEEDS,LIENS, LEGAL | 3,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | \$3,000.00 |
| 431 | FOOD PURCHASES | 0.00 | 0.00 | 3,500.00 | 0.00 | 0.00 | 15,000.00 | \$18,500.00 |
| 4313 | G S CRAFT PURCHASES | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 2,600.00 | \$2,600.00 |
| 4315 | G S GROCERY PURCHASES | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 20,000.00 | \$20,000.00 |
| 432 | FIXTURES & FURNITURE | 0.00 | 25,000.00 | 4,000.00 | 500.00 | 350.00 | 250.00 | \$30,100.00 |
| 435 | GATE CARDS | 7,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | \$7,000.00 |
| 440 | HOUSEKEEPING SUPPLIES | 125.00 | 7,000.00 | 6,800.00 | 1,250.00 | 700.00 | 50.00 | \$15,925.00 |
| 446 | INSURANCE - GROUP | 64,000.00 | 40,050.00 | 24,000.00 | 107,000.00 | 76,000.00 | 6,250.00 | \$317,300.00 |
| 44910 | INSURANCE LIAB/GL/D&O/PROPERTY | 152,800.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | \$152,800.00 |
| 44915 | INSURANCE WORKERS COMP | 55,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | \$55,000.00 |
| 45110 | COPIER LEASE | 21,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | \$21,000.00 |
| 45115 | POSTAGE METER LEASE | 3,200.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | \$3,200.00 |
| 452 | MISC. EXPENSE | 100.00 | 500.00 | 300.00 | 250.00 | 250.00 | 50.00 | \$1,450.00 |
| 453 | MEDICAL SUPPLIES-EMERGENCY | 0.00 | 0.00 | 0.00 | 1,825.00 | 0.00 | 0.00 | \$1,825.00 |
| 455 | OFFICE SUPPLIES | 16,500.00 | 2,000.00 | 1,000.00 | 3,000.00 | 4,000.00 | 800.00 | \$27,300.00 |
| 456 | G S NON-GROCERY PURCHASES | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 12,000.00 | \$12,000.00 |
| 460 | PAYROLL TAXES | 33,700.00 | 14,944.00 | 14,946.00 | 40,800.00 | 38,728.00 | 7,154.00 | \$150,272.00 |
| 462 | PEST CONTROL | 0.00 | 0.00 | 0.00 | 0.00 | 8,000.00 | 0.00 | \$8,000.00 |
| 463 | POOL SUPPLIES ALL | 0.00 | 0.00 | 2,000.00 | 0.00 | 0.00 | 0.00 | \$2,000.00 |
| 465 | POSTAGE | 20,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | \$20,000.00 |
| 466 | PRINTING | 12,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | \$12,000.00 |
| 467 | PROFESSIONAL SERV. LEGAL | 50,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | \$50,000.00 |
| 468 | PROFESSIONAL SERV. ACCOUNTING | 20,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | \$20,000.00 |
| 469 | PUBLIC RELATIONS | 240.00 | 100.00 | 200.00 | 0.00 | 250.00 | 0.00 | \$790.00 |
| 470 | RENTAL EQUIPMENT | 200.00 | 500.00 | 150.00 | 200.00 | 2,000.00 | 0.00 | \$3,050.00 |
| 474 | REPAIRS POOL BLDGS | 0.00 | 0.00 | 10,000.00 | 0.00 | 15,000.00 | 0.00 | \$25,000.00 |
| 475 | REPAIRS-MAINT/BLDGS/GROUNDS | 2,000.00 | 5,000.00 | 2,000.00 | 0.00 | 50,000.00 | 0.00 | \$59,000.00 |
| 476 | REPAIRS - EQUIPMENT | 300.00 | 3,350.00 | 6,000.00 | 7,500.00 | 25,000.00 | 300.00 | \$42,450.00 |
| 477 | REPAIRS - COMMON AREAS | 0.00 | 0.00 | 0.00 | 0.00 | 50,000.00 | 0.00 | \$50,000.00 |

OPERATING BUDGET

| | | | | | | | | |
|-----|--------------------------|---------------------|-------------------|-------------------|-------------------|---------------------|-------------------|-----------------------|
| 478 | REPAIRS - ROADS | 0.00 | 0.00 | 0.00 | 0.00 | 516,000.00 | 0.00 | \$516,000.00 |
| 479 | REPAIRS - VEHICLES | 1,700.00 | 2,500.00 | 200.00 | 13,000.00 | 13,000.00 | 1,000.00 | \$31,400.00 |
| 481 | SECURITY | 0.00 | 0.00 | 1,000.00 | 2,000.00 | 0.00 | 360.00 | \$3,360.00 |
| 485 | SALARIES & WAGES | 421,250.00 | 186,800.00 | 159,000.00 | 510,000.00 | 484,100.00 | 71,540.00 | \$1,832,690.00 |
| 486 | SHOP & MISC SUPPLIES | 0.00 | 500.00 | 500.00 | 2,000.00 | 5,200.00 | 500.00 | \$8,700.00 |
| 487 | SIGN MAKING | 0.00 | 0.00 | 0.00 | 0.00 | 18,000.00 | 0.00 | \$18,000.00 |
| 488 | SMALL TOOLS & EQUIPMENT | 150.00 | 500.00 | 2,000.00 | 2,220.00 | 6,000.00 | 50.00 | \$10,920.00 |
| 490 | SURVEYS (LAND) | 1,500.00 | 0.00 | 0.00 | 0.00 | 8,000.00 | 0.00 | \$9,500.00 |
| 492 | TAXES & LICENSES | 20,000.00 | 47,890.00 | 1,000.00 | 1,400.00 | 4,000.00 | 1,300.00 | \$75,590.00 |
| 493 | MILEAGE REIMBURSEMENT | 500.00 | 2,600.00 | 0.00 | 200.00 | 600.00 | 0.00 | \$3,900.00 |
| 495 | TRAVEL - TRANSPORTATION | 2,000.00 | 500.00 | 0.00 | 200.00 | 250.00 | 0.00 | \$2,950.00 |
| 496 | TRAVEL - LODGING | 3,000.00 | 300.00 | 75.00 | 300.00 | 450.00 | 0.00 | \$4,125.00 |
| 497 | TRAVEL - MEALS | 1,250.00 | 250.00 | 100.00 | 200.00 | 450.00 | 0.00 | \$2,250.00 |
| 501 | UTILITIES - ELECTRIC | 19,000.00 | 150,000.00 | 52,000.00 | 14,420.00 | 2,900.00 | 12,132.00 | \$250,452.00 |
| 502 | UTILITIES - TELEPHONE | 11,500.00 | 16,305.00 | 2,400.00 | 18,375.00 | 0.00 | 900.00 | \$49,480.00 |
| 503 | UTILITIES - WATER | 750.00 | 14,379.00 | 9,000.00 | 600.00 | 0.00 | 250.00 | \$24,979.00 |
| 504 | UTILITIES - HEATING FUEL | 3,000.00 | 3,000.00 | 10,000.00 | 500.00 | 1,800.00 | 0.00 | \$18,300.00 |
| 505 | WASTE REMOVAL | 0.00 | 0.00 | 0.00 | 0.00 | 29,000.00 | 1,000.00 | \$30,000.00 |
| 510 | UNIFORMS | 1,000.00 | 400.00 | 1,750.00 | 13,500.00 | 8,650.00 | 125.00 | \$25,425.00 |
| 600 | FEDERAL TAXES | 35,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | \$35,000.00 |
| 601 | STATE TAXES | 9,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | \$9,000.00 |
| 510 | RESERVE CONTRIBUTION | 91,808.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | \$91,808.00 |
| | OPERATING RESERVES | 50,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | \$50,000.00 |
| | TOTAL NON-CAPITAL | 1,219,948.00 | 576,143.00 | 361,471.00 | 879,125.00 | 1,487,693.00 | 170,581.00 | \$4,694,961.00 |

| CHART OF ACCOUNTS: | | 1X | 2X | 3X | 4X | 5X | 7X | ALL |
|--------------------|----------------------------------|-----------------|-------------------|------------------|------------------|------------------|------------------|---------------------|
| | | ADMIN | VILLAS | AMENITIES | P/S | R&G | G S | |
| 52020 | CAPITAL INVESTMENT 2X | | 150,000.00 | | | | | \$150,000.00 |
| 52070 | CAPITAL INVESTMENT 7X | | | | | | 6,000.00 | \$6,000.00 |
| 53330 | ASSET REPLACEMENT VEHICLES 3X | | | 12,000.00 | | | | \$12,000.00 |
| 53350 | ASSET REPLACEMENT VEHICLES 4X | | | | 26,000.00 | | | \$26,000.00 |
| 53410 | ASSET REPLACEMENT VEHICLES 5X | | | | | 28,000.00 | | \$28,000.00 |
| 53430 | ASSET REPLACEMENT EQUIPMENT 1X | 2,000.00 | | | | | | \$2,000.00 |
| 53450 | ASSET REPLACEMENT EQUIPMENT 3X | | | 30,000.00 | | | | \$30,000.00 |
| 53530 | ASSET REPLACEMENT FIXT & FURN 3X | | | 3,000.00 | | | | \$3,000.00 |
| 53610 | ADDITIONAL ASSETS 1X | 4,200.00 | | | | | | \$4,200.00 |
| 53630 | ADDITIONAL ASSETS 3X | | | 0.00 | | | | \$0.00 |
| 82550 | ADDITIONAL ASSETS VEHICLES 5X | | | | | 28,000.00 | | \$28,000.00 |
| 82570 | ADDITIONAL ASSETS VEHICLES 7X | | | | | | 12,000.00 | \$12,000.00 |
| | TOTAL CAPITAL | 6,200.00 | 150,000.00 | 45,000.00 | 26,000.00 | 56,000.00 | 18,000.00 | \$301,200.00 |