

OPERATING BUDGET

**COOSAWATTEE RIVER RESORT ASSOCIATION INC. 2010-2011 BUDGET**

<b>REVENUE:</b>			
	7164 ACTIVE BUILDING LOTS @ \$599		\$4,291,236
	1312 ACTIVE VILLA LOTS @ \$120		\$157,440
	8828 TOTAL BILLABLE UNITS		\$4,448,676
	(LESS) DELINQUENCY LOTS (14%)		\$600,773
	(LESS) DELINQUENCY VILLAS (75%)		\$118,080
	SPECIFIC DELINQUENCY RESERVE (5%)		\$214,562
	CURRENT YEARS DUES		\$3,515,261
	PRIOR YEARS DUES		\$250,000
	TOTAL DUES INCOME		\$3,765,261
	OTHER REVENUE		\$774,200
	<b>TOTAL REVENUE</b>		<b>\$4,539,461</b>

<b>PROJECTED INCOME</b>	<b>4,539,461</b>
<b>2010-11 Proposed Budget</b>	<b>4,539,461</b>
<b>Deficit/Excess to balance</b>	<b>\$0</b>

<b>EXPENDITURES:</b>		1X		2X		3X		4X		5X		7X		TOTAL	
<b>CHART OF ACCOUNTS:</b>		ADMIN		VILLAS		AMENITIES		P SAFETY		R & G		GEN STR			
401	SPECIAL ACTIVITIES	5,000.00	50.00	8,000.00	550.00	400.00	3,600.00	\$17,600.00							
402	AUTO / GAS & OIL	3,600.00	3,600.00	6,000.00	33,500.00	43,000.00	1,400.00	\$91,100.00							
403	ADVERTISING	300.00	7,500.00	250.00	20.00	75.00	1,000.00	\$9,145.00							
404	BANK CHARGES	17,500.00	0.00	0.00	0.00	0.00	0.00	\$17,500.00							
405	BEAUTIFICATION	200.00	250.00	0.00	0.00	5,000.00	2,500.00	\$7,950.00							
406	SIMPLE RETIREMENT PLAN	9,000.00	1,400.00	700.00	4,000.00	5,000.00	0.00	\$20,100.00							
408	CABLE / SATELLITE	0.00	11,700.00	900.00	0.00	0.00	0.00	\$12,600.00							
409	CASUALTY LOSS	500.00	500.00	500.00	500.00	1,000.00	0.00	\$3,000.00							
410	CHEMICALS - POOLS	0.00	0.00	3,850.00	0.00	0.00	0.00	\$3,850.00							
411	COMMUNICATION EQUIPMENT	8,500.00	1,700.00	2,500.00	9,000.00	6,200.00	0.00	\$27,900.00							
412	CONTRACT LABOR	5,500.00	3,500.00	5,200.00	60,000.00	40,000.00	0.00	\$114,200.00							
413	CONTRIBUTIONS	0.00	0.00	200.00	225.00	225.00	0.00	\$650.00							
414	COLLECTION COST	7,000.00	0.00	0.00	0.00	0.00	0.00	\$7,000.00							
415	COMPUTER EXPENSE	17,500.00	0.00	500.00	2,250.00	1,500.00	506.00	\$22,256.00							
416	ANIMAL CONTROL	0.00	0.00	0.00	900.00	0.00	0.00	\$900.00							
417	BEVERAGE & SUPPLIES	1,550.00	150.00	500.00	1,500.00	2,800.00	0.00	\$6,500.00							
418	DUES & SUBSCRIPTIONS	3,000.00	50.00	0.00	225.00	415.00	0.00	\$3,690.00							
420	EMPLOYEE CRIMINAL BACKGROUND	1,800.00	0.00	0.00	0.00	0.00	0.00	\$1,800.00							
421	EMPLOYEE DRUG SCREENING	1,200.00	0.00	0.00	0.00	0.00	0.00	\$1,200.00							
422	EMPLOYEE TRAINING	2,600.00	0.00	600.00	3,000.00	3,500.00	0.00	\$9,700.00							
423	EMPLOYEE APPRECIATION	600.00	200.00	3,000.00	800.00	1,500.00	0.00	\$6,100.00							
424	EMPLOYEE WELFARE	750.00	125.00	0.00	0.00	0.00	0.00	\$875.00							
430	FILEFEES-DEEDS,LIENS, LEGAL	6,000.00	0.00	0.00	0.00	0.00	0.00	\$6,000.00							
431	FOOD PURCHASES	0.00	0.00	4,500.00	0.00	0.00	17,000.00	\$21,500.00							
4313	G S CRAFT PURCHASES	0.00	0.00	0.00	0.00	0.00	3,000.00	\$3,000.00							
4315	G S GROCERY PURCHASES	0.00	0.00	0.00	0.00	0.00	15,000.00	\$15,000.00							
432	FIXTURES & FURNITURE	2,000.00	5,500.00	4,000.00	350.00	710.00	500.00	\$13,060.00							
435	GATE CARDS	10,000.00	0.00	0.00	0.00	0.00	0.00	\$10,000.00							
440	HOUSEKEEPING SUPPLIES	125.00	5,200.00	7,000.00	1,250.00	650.00	100.00	\$14,325.00							
446	INSURANCE - GROUP	68,303.00	29,353.00	24,778.00	138,674.00	92,084.00	13,286.00	\$366,478.00							
44910	INSURANCE LIAB/GL/D&O/PROPERTY	125,000.00	0.00	0.00	0.00	0.00	0.00	\$125,000.00							
44915	INSURANCE WORKERS COMP	30,000.00	0.00	0.00	0.00	0.00	0.00	\$30,000.00							
45110	COPIER LEASE	18,000.00	0.00	0.00	0.00	0.00	0.00	\$18,000.00							
45115	POSTAGE METER LEASE	3,950.00	0.00	0.00	0.00	0.00	0.00	\$3,950.00							
452	MISC. EXPENSE	100.00	300.00	300.00	250.00	250.00	25.00	\$1,225.00							
453	MEDICAL SUPPLIES-EMERGENCY	0.00	0.00	0.00	1,325.00	0.00	0.00	\$1,325.00							
455	OFFICE SUPPLIES	16,500.00	1,000.00	500.00	2,200.00	2,000.00	250.00	\$22,450.00							
456	G S NON-GROCERY PURCHASES	0.00	0.00	0.00	0.00	0.00	2,000.00	\$2,000.00							
460	PAYROLL TAXES	37,120.00	15,352.00	15,210.00	41,426.00	39,397.00	5,600.00	\$154,105.00							
462	PEST CONTROL	0.00	0.00	0.00	0.00	6,000.00	0.00	\$6,000.00							
463	POOL SUPPLIES ALL	0.00	0.00	1,000.00	0.00	0.00	0.00	\$1,000.00							
465	POSTAGE	12,500.00	0.00	0.00	0.00	0.00	0.00	\$12,500.00							
466	PRINTING	15,000.00	0.00	0.00	0.00	0.00	0.00	\$15,000.00							
467	PROFESSIONAL SERV. LEGAL	40,000.00	0.00	0.00	0.00	0.00	0.00	\$40,000.00							
468	PROFESSIONAL SERV. ACCOUNTING	25,000.00	0.00	0.00	0.00	0.00	0.00	\$25,000.00							
469	PUBLIC RELATIONS	240.00	100.00	200.00	0.00	250.00	0.00	\$790.00							
470	RENTAL EQUIPMENT	100.00	350.00	100.00	200.00	1,800.00	0.00	\$2,550.00							
474	REPAIRS POOL BLDGS	0.00	0.00	3,000.00	0.00	10,000.00	0.00	\$13,000.00							
475	REPAIRS-MAINT/BLDGS/GROUNDS	1,500.00	27,000.00	25,000.00	0.00	34,000.00	500.00	\$88,000.00							
476	REPAIRS - EQUIPMENT	300.00	1,800.00	6,000.00	10,000.00	30,000.00	500.00	\$48,600.00							

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477	REPAIRS - COMMON AREAS	0.00	0.00	0.00	0.00	45,000.00	0.00	\$45,000.00
478	REPAIRS - ROADS	0.00	0.00	0.00	0.00	655,000.00	0.00	\$655,000.00
479	REPAIRS - VEHICLES	1,500.00	3,000.00	1,000.00	13,000.00	14,000.00	1,000.00	\$33,500.00
481	SECURITY	250.00	0.00	1,200.00	1,000.00	0.00	240.00	\$2,690.00
485	SALARIES & WAGES	460,000.00	180,618.00	169,000.00	525,300.00	463,500.00	56,000.00	\$1,854,418.00
486	SHOP & MISC SUPPLIES	0.00	5,000.00	1,000.00	2,000.00	6,500.00	100.00	\$14,600.00
487	SIGN MAKING	0.00	0.00	0.00	0.00	10,000.00	0.00	\$10,000.00
488	SMALL TOOLS & EQUIPMENT	150.00	500.00	2,000.00	1,500.00	6,000.00	1,500.00	\$11,650.00
490	SURVEYS (LAND)	500.00	0.00	0.00	0.00	8,000.00	0.00	\$8,500.00
492	TAXES & LICENSES	14,000.00	56,000.00	750.00	1,020.00	2,000.00	175.00	\$73,945.00
493	MILEAGE REIMBURSEMENT	750.00	2,200.00	0.00	200.00	300.00	0.00	\$3,450.00
495	TRAVEL - TRANSPORTATION	2,000.00	0.00	0.00	200.00	250.00	0.00	\$2,450.00
496	TRAVEL - LODGING	3,000.00	0.00	75.00	400.00	450.00	0.00	\$3,925.00
497	TRAVEL - MEALS	1,250.00	0.00	100.00	300.00	450.00	0.00	\$2,100.00
501	UTILITIES - ELECTRIC	18,000.00	112,000.00	53,000.00	12,618.00	2,500.00	10,500.00	\$208,618.00
502	UTILITIES - TELEPHONE	12,000.00	17,200.00	2,600.00	16,078.00	0.00	2,200.00	\$50,078.00
503	UTILITIES - WATER	786.00	14,600.00	8,500.00	550.00	0.00	350.00	\$24,786.00
504	UTILITIES - HEATING FUEL	3,000.00	2,200.00	10,000.00	600.00	1,200.00	0.00	\$17,000.00
505	WASTE REMOVAL	0.00	0.00	0.00	0.00	16,000.00	1,100.00	\$17,100.00
510	UNIFORMS	500.00	500.00	1,500.00	13,500.00	8,500.00	0.00	\$24,500.00
600	FEDERAL TAXES	0.00	0.00	0.00	0.00	0.00	0.00	\$0.00
601	STATE TAXES	0.00	0.00	0.00	0.00	0.00	0.00	\$0.00
510	RESERVE CONTRIBUTION	677.00	0.00	0.00	0.00	0.00	0.00	\$677.00
	OPERATING RESERVES	30,000.00	0.00	0.00	0.00	0.00	0.00	\$30,000.00
	<b>TOTAL NON-CAPITAL</b>	<b>1,046,201.00</b>	<b>510,498.00</b>	<b>375,013.00</b>	<b>900,411.00</b>	<b>1,567,406.00</b>	<b>139,932.00</b>	<b>\$4,539,461.00</b>

CHART OF ACCOUNTS:		1X	2X	3X	4X	5X	7X	ALL
		ADMIN	VILLAS	AMENITIES	P/S	R&G	G S	
5202	CAPITAL INVESTMENT 2X		480,000.00					\$480,000.00
5203	CAPITAL INVESTMENT 3X			0.00				\$0.00
5204	CAPITAL INVESTMENT 4X				0.00			\$0.00
5205	CAPITAL INVESTMENT 5X					0.00		\$0.00
5207	CAPITAL INVESTMENT 7X						0.00	\$0.00
5334	ASSET REPLACEMENT VEHICLES 4X				26,000.00			\$26,000.00
5335	ASSET REPLACEMENT VEHICLES 5X					26,000.00		\$26,000.00
5341	ASSET REPLACEMENT EQUIPMENT 1X	4,000.00						\$4,000.00
5345	ASSET REPLACEMENT EQUIPMENT 5X					98,000.00		\$98,000.00
5343	ASSET REPLACEMENT EQUIPMENT 3X			5,000.00				\$5,000.00
5363	ADDITIONAL ASSETS 3X			7,500.00				\$7,500.00
8305	BLDG & COMMON GRD IMPROVMNT					0.00		\$0.00
	<b>TOTAL CAPITAL</b>	<b>4,000.00</b>	<b>480,000.00</b>	<b>12,500.00</b>	<b>26,000.00</b>	<b>124,000.00</b>	<b>0.00</b>	<b>\$646,500.00</b>